



GEREGU POWER PLC Q1 2023 28 April 2023

MPR: 18.00 %
Mar'23 Inflation Rate: 22.04%
FY 2022 Real GDP: 3.1%

Geregu power Nigeria Plc	Q1 2023	Q1 2022	% Change
Statement of Profit or Loss	(N'000)	(N'000)	
Revenue	14,230,481	18,537,227	23.23%
Cost of Sales	(7,246,238)	(9,230,084)	21.49%
Gross Profit	6,984,243	9,307,143	24.96%
Administrative Expenses	(1,194,269)	(791,343)	50.92%
Personnel expenses	(407,382)	(260,051)	56.65%
Impairment of Receivables	0	(76,467)	
Profit/Loss from operating activities	5,791,604	8,179,282	29.19%
Other Income/Loss	1,630	1,641	0.67%
Finance Income	2,715,738	31,089	8,635.37%
Finance costs	(3,141,943)	(318,738)	885.74%
Net Finance Costs	(426,205)	(287,649)	48.17%
Loss/Profit before tax	5,365,399	8,153,325	34.19%
Income tax	(1,817,172)	(2,650,238)	31.43%
Loss/Profit after tax	3,548,227	5,503,087	35.52%
Earnings Per Share (kobo)	1.42	5.50	74.18%
Balance Sheet as at March 31, 2023	31-Mar-2023	31-Dec-2022	
Cash and cash equivalents	45,771,106	51,631,751	11.35%
Trade and other receivables	66,291,173	76,944,928	13.85%
Inventories	485,946	506,175	4.00%
Property Plant and Equipment	37,772,282	37,994,728	0.59%
Other Assets	9,714,409	6,907,896	40.63%
Total Assets	160,079,932	174,030,404	8.02%
Trade and other payables	35,016,299	33,313,381	5.11%
Borrowings	75,248,815	75,564,510	
Deferred tax liabilities	8,313,200	8,390,953	0.93%
Current tax liabilities	8,850,122	7,646,589	15.74%
Other Liabilities	0	11,702	
Total Liabilities	127,428,436	124,927,135	2.00%
Total shareholders' equity	32,651,496	49,103,269	33.50%

Source: Company Financials, Cowry Research

Final Dividend	Bonus	Qualification Date	Closure Date	Payment Date	AGM Date
N/A	N/A	N/A	N/A	N/A	N/A

Cowry Research

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